



Notice to Participating Organizations and Members



4. If you have sponsored direct market access clients who are in the United States, or are U.S. persons, you must notify such clients that they may not place an order to buy the Shares and that, if they do, the trade will be reversed. In addition, if you place trades for brokers who are not Participating Organizations or Members, you must notify such brokers that they may not place an order to buy the Shares for any of their clients who are in the United States or are U.S. persons, and that if such a trade occurs, it will be reversed. Furthermore, you must adopt procedures to permit purchases for such accounts to be blocked, or to be identified and reversed.

5. Confirmation notices sent out in connection with trades of the Shares must include a legend to the



The agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation, respectively, in the jurisdiction where located; and The International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the United Nations, and their agencies, affiliates and pension plans, and any other similar international organizations, their agencies, affiliates and pension plans.

"United States" means:

The United States of America, its territories and possession any state of the United States, and the District of Columbia.

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TMX Select, Montreal Exchange, Canadian Derivatives Clearing Corporation, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Shorcan Energy Brokers, Equicom and other TMX Group companies provide listing markets, trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montreal, Calgary and Vancouver), in key U.S. markets (Houston, Boston and Chicago) as well as in London and Beijing. For more information about TMX Group, visit our website at www.tmx.com. Follow TMX Group on Twitter at <http://twitter.com/tmxgroup>.

A French version of this notice is available on our web site at www.tmx.com. Une version française de cet avis est disponible sur notre site Web à l'adresse www.tmx.com.