

Notice to Participating Organizations and Members

June 20, 2011

2011-036

TMX Group Dark Order Types Reach Volume Milestone

Volume reaches 3.3 million shares in the first week of trading all equity issues

We are pleased to announce that TMX dark order types have reached a volume milestone within the first week of enabling the full list of Toronto Stock Exchange (TSX) and TSX Venture (TSXV) listed securities. The dark order types, which include the Dark Mid-Point and the Dark Limit order types, achieved a daily peak trading volume of over 3.3 million shares and averaged over 2 million shares traded per day.

Over 85 Participating Organizations and Members have executed against dark orders on TSX and TSXV, receiving price improvement and reduced execution costs, in addition to achieving efficiencies in accessing both dark and visible liquidity through a sivalue in executing size for institutional investors looking to minimize

With a phased launch that began in March 2011, and the complete on June 6, 2011, the new dark order types are experiencing consistent trading as well as the number of users, with over 24 Participating dark order types on TSX and TSXV.

In contrast to other dark facilities being introduced to the Canada minimize execution opportunities through a separate facility, or that provides a valuable and effective dark model by aggregating liquid critical mass of orders being directed to the TSX and TSXV visible model maxim.s9rezis opimi6(redim)7tuTSX3(cxim)7t fcezis