

# Notice to Participating Organizations and Members

June 6, 2011 2011-034

## TMX Select™ Announces Unique Fee Model and Launch Details

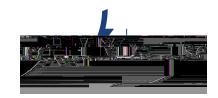
TMX Select<sup>™</sup> is pleased to announce a unique pricing model for TMX Select effective for the launch date of July 11, 2011.

By offering a pricing model where both liquidity seekers and liquidity providers are charged the same nominal fee, TMX Select's "symmetrical pricing" is significantly different from the standard maker-taker model currently maintained by Canadian



2. On Monday July 18, 2011, four additional symbols will be enabled for trading:

3. The timing and details for enabling the remaining TSX and TSX Venture symbols will be



### TMX SELECT FEE SCHEDULE Effective July 11, 2011

#### Trading Fees (volume-based, except as otherwise stated)

<u>Product</u> Fee

**Subscriber Fee:** \$350 per month per subscriber firm

Low Priced Equity Fee:

All equities where the trade price per-share is under \$1:

Active: Charge \$0.0001 per share Passive: Charge \$0.0001 per share

**High Priced Equity Fee:** 

All equities where the trade price per-share is \$1 or over:

Active: Charge \$0.0002 per share Passive: Charge \$0.0002 per share

Cross Printing Facility: FREE

Unintentional crosses are billed according to equity trading fees

**Market Data Fees** 

<u>Product</u> Fee

Real-time Market Data Feeds FREE

#### **Connectivity to TMX Order Entry Gateway**

The following fees are only applicable to net new connections to the TMX order entry gateway, o0(e)2.69438(w)19.1585()8.82427(T)-2.12118(M)-4.4322

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