



# Notice to Participating Organizations and Members

June 6, 2011

2011-034

## **TMX Select™ Announces Unique Fee Model and Launch Details**

TMX Select™ is pleased to announce a unique pricing model for TMX Select effective for the launch date of July 11, 2011.

By offering a pricing model where both liquidity seekers and liquidity providers are charged the same nominal fee, TMX Select's "symmetrical pricing" is significantly different from the standard maker-taker model currently maintained by Canadian



2. On Monday July 18, 2011, four additional symbols will be enabled for trading:

3. The timing and details for enabling the remaining TSX and TSX Venture symbols will be



## TMX SELECT FEE SCHEDULE

### Effective July 11, 2011

#### Trading Fees (volume-based, except as otherwise stated)

| Product | Fee |
|---------|-----|
|---------|-----|

|                        |                                     |
|------------------------|-------------------------------------|
| <b>Subscriber Fee:</b> | \$350 per month per subscriber firm |
|------------------------|-------------------------------------|

**Low Priced Equity Fee:**  
All equities where the trade price per-share is under \$1:

|          |                           |
|----------|---------------------------|
| Active:  | Charge \$0.0001 per share |
| Passive: | Charge \$0.0001 per share |

**High Priced Equity Fee:**  
All equities where the trade price per-share is \$1 or over:

|          |                           |
|----------|---------------------------|
| Active:  | Charge \$0.0002 per share |
| Passive: | Charge \$0.0002 per share |

|                                 |  |
|---------------------------------|--|
| <b>Cross Printing Facility:</b> | <b>FREE</b><br>Unintentional crosses are billed according to equity trading fees |
|---------------------------------|--|

#### Market Data Fees

| Product | Fee |
|---------|-----|
|---------|-----|

|                             |             |
|-----------------------------|-------------|
| Real-time Market Data Feeds | <b>FREE</b> |
|-----------------------------|-------------|

#### Connectivity to TMX Order Entry Gateway

The following fees are only applicable to net new connections to the TMX order entry gateway, o0(e)2.69438(w)19.1585( )8.82427(T)-2.12118(M)-4.4322

3639681.25(F)-2.1216(3)2.69432(3)2.69438( )-296998(0)2.69439( )-8.1439( )-8.14399(p)2.69438(e)2.69438(f)4.00871( )-8.12989(s)-8.44089(h)2.69624(a)-8.4417( )T.J.1295(c)JTJ129