

RULE A. 1.00 – INTERPRETATION

A1.01 – Definitions

In these rules unless the context otherwise requires:

“Discretionary Order” means a limit order with both a disclosed portion and an undisclosed portion where the undisclosed portion has a price that is not displayed and is more aggressive than the price on the order’s disclosed portion. The undisclosed portion of a Discretionary Order will execute only against an Inside Spread Order. The disclosed portion of a Discretionary Order is eligible to execute against an Inside Spread Order as well as other orders.

Added •, 2009

“Inside Spread Order” means an Undisclosed Order that is constrained to execute inside the Canadian Best Bid Offer. An Inside Spread Order will execute only against a Discretionary Order.

Added •, 2009

“limit order” means an order to buy a security to be executed at a specified maximum price, and an order to sell a security to be executed at a specified minimum price.

Added •, 2009

“Undisclosed Order” means an order that is not displayed on the Exchange.

Added •, 2009
