



# Notice to Participating Organizations

April 16, 2010

2010-012

TSX to eliminate the 3:50 MOC Indicative Calculated Closing Price "ICCP"  
(Effective April 19th 2010)

approval April 9

<sup>th</sup> 2010.<sup>2</sup>

Accordingly, based on customer feedback TSX will no longer publish the 3:50pm MOC ICCP on our corporate website ([www.tsx.com](http://www.tsx.com)) as of Monday April 19<sup>th</sup> 2010.

Other MOC features remain unchanged including mechanisms designed to reduce undue price volatility such as the ten minute extension to MOC order entry based on MOC's 4:00pm price exceeding a 3% threshold. The optional ten minute extension is advertised immediately at 4:00pm on [tmx.com](http://tmx.com)<sup>3</sup> TSX will continue to improve market quality. Please contact your TMX

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About TMX Group (TSX)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Equicom and other TMX Group companies provide trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto with offices in Montreal, Calgary and Vancouver. For more information about TMX Group, visit our website at [www.tmx.com](http://www.tmx.com).

A French version of this notice is available on our web site at [www.tmx.com](http://www.tmx.com). Une version française de cet avis est disponible sur notre site Web à l'adresse [www.tmx.com](http://www.tmx.com).

<sup>1</sup> [http://www.osc.gov.on.ca/documents/en/Marketplaces/xrr-tse\\_20080530\\_rfc-closeprice.pdf](http://www.osc.gov.on.ca/documents/en/Marketplaces/xrr-tse_20080530_rfc-closeprice.pdf)

<sup>2</sup> [http://www.osc.gov.on.ca/en/Marketplaces\\_xrr-tse\\_20100409\\_nca-amd-closing-price.htm](http://www.osc.gov.on.ca/en/Marketplaces_xrr-tse_20100409_nca-amd-closing-price.htm)

<sup>3</sup> Extension signaled by presence of stock VWAP and CCP prices at 4pm: <http://www.tmx.com/en/moc/Moc.html>