

Notice to Members



October 23, 2009

2009-043

Re: Amendments to the TSX Venture Exchange (TSXV) Rulebook to Delete Remaining Member Rules (Rule F)

The British Columbia and Alberta Securities Commissions (Commissions) have approved amendments to the TSXV Rulebook that delete all of the remaining provisions in Rule F, as these member rules are no longer relevant in the context of TSXV's current operations.

The provisions in Rule F that are being deleted are currently regulated by the Investment Industry Regulatory Organization of Canada pursuant to its Dealer-Member Rules and the Universal Market Integrity Rules, or by the Commissions pursuant to existing securities legislation.

The following sections of Rule F are being deleted:

- Rule F.1.01 Supervision of Accounts
- Rule F.1.02 Application of Due Diligence to Accounts
- Rule F.1.03 Vicarious Liability
- Rule F.2.01 Business Practices
- Rule F.2.02 Use of Offices
- Rule F.2.03 Compliance by Employees
- Rule F.2.04 Conflict of Interest
- Rule F.2.05 Opposite Side of Market
- Rule F.2.18 Specific Infractions
- Rule F.2.19 Property Interest Sale
- Rule F.2.20 Property Interest Acquisition
- Rule F.2.28 Client Priority during Distributions
- Rule F.2.29 Client Priority for Private Placements
- Rule F.2.30 Disclosure of Pro Group Holdings
- Rule F.2.31 Pro Group Hold Period

- Rule F.2.32 Restrictions on Pro Group Ownership

This rule change is effective as of October 23, 2009.

If you have any questions, please contact Deanna Dobrowsky, Director, Regulatory Affairs, TMX Group at (416) 947-4361.

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About TMX Group Inc. (TSX-X)

TMX Group's key subsidiaries operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, Montreal Exchange, Natural Gas Exchange, Boston Options Exchange (BOX), Shorcan, Equicom and other TMX Group companies provide trading markets, clearing facilities, data products and other services to the global financial community. TMX Group is headquartered in Toronto with offices in Montreal, Calgary and Vancouver. For more information about TMX Group, visit our website at www.tmx.com.

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