



Equity Trading Fee Schedule Effective October 1, 2009

One Time Set-Up Fees for New Participating Organizations and Members

<u>Toronto Stock Exchange</u>	<u>Fee</u>
Application Fee:	\$5,000 plus GST
Registration Fee (trading applicant):	\$60,000 plus GST
\$45,000 plus GST of the registration fee will be applied as a credit towards the first year's trading fees	
Registration Fee (non-trading applicant):	\$1 trading application fee plus GST
\$45,000 plus GST of the registration fee will be applied as a credit towards the first year's trading fees	



MGF and Odd Lot Fill: \$0.0039 per share for High Priced Equities
\$0.0010 per share for Low Priced Equities
Applies to trades executed against the Market Maker guaranteed fill service

Special Settlement Terms: \$0.001 / share / side up to a maximum of \$100 per side

The following TSX security categories are excluded from the calculation of post-open continuous market fees, and are billed as follows:

Rights/Warrants: Active side - charged $1/40^{\text{th}}$ of 1% of the value traded up to a maximum of \$50 / trade, minimum charge \$0.50 / trade
Passive side - no charge
Intentional crosses and opening trades - charged $1/80^{\text{th}}$ of 1% of the value / side up to a maximum of \$50 / trade

Notes/Debentures: \$0.10 per \$1000 par value / side

Exchangeables: Each trade (including intentional crosses) charged a flat fee of \$2/ side

TSX Venture Exchange **Fee**

Basic Fee: \$750 per month per member

Opening Trades: \$0.0012 / share / side up to a maximum of \$60 per side

Toronto Stock Exchange and TSX Venture Exchange **Pos**



- Orders marked Jitney are not volume activity billed as post-open continuous market trades, and are billed at the base rate.
- Where liquidity is provided by the undisclosed portion of an iceberg during the post-open continuous market the credit is capped at a credit of \$0.0002 per share for equities where the trade price per-share is \$1 or over, or capped at \$0.000 for equities where the trade price per-share is under \$1, for such undisclosed volume.
- Undisclosed iceberg volume and Jitney volume are not included in the determination of the volume thresholds for post-open continuous market trades.
- Any net post-open continuous market credit will be applied to offset the firm's other trading charges.

Cross Printing Facility:

FREE

Unintentional crosses are billed according to post-open continuous market fees

Specialty Crosses:

FREE

Basis, VWAP, Contingent, Special Trading Session, Internal crosses charged.

NEX

Fee

Trades

\$0.0005 / share / side

\$3.00 per side minimum / \$50 per side maximum



Session bundle set-up				\$500 per bundle
Broadcast Feeds (TBF / CBF):				
Participating Organization/Member ¹⁰	\$9,000 per month	\$6,000 per month	\$12,500 per month	
Vendor ¹¹	\$10,000 per month	\$6,500 per month	\$14,500 per month	
Additional broadcast feeds				\$600 per port
Base amount for weekend tests				\$2,500 per test
GTE only				\$2,000 per month

¹⁰ Vendor and participating organization/member are responsible for carrier communications costs
¹¹ For standard 2 port set-up, limit 2 connections per port

All fees are in Canadian dollars