

Ø In an effort to reduce complexity, TMX has modified some trading functionality of TSX Venture Exchange to harmonize the functionality between it and Toronto Stock Exchange. This harmonization includes the following:

The TSX Venture Exchange opening allocation will be modified to be identical to the opening allocation on Toronto Stock Exchange. MKT and BPL's (better priced limit orders) will both be guaranteed a fill at the opening

Ø Market participants should be aware that because an order type is guaranteed a fill, a system delay at the opening will result in the event of a guaranteed fill imbalance

Bid/ask tick limits will apply to both MKT and BPL orders, not just MKT
Premiums and discounts in Oddlot trading will be eliminated

Volume-related freezes will be eliminated

The short exempt marker and the bypass cross will be available.

Two Special Trading Terms order types, Min Fill and Lots Of, will not be available for TSX Venture symbols once they are trading on the TSX Quantum trading engine. As a result, Participating Organizations and Members will not be able to re-enter Min Fill and Lots Of orders that were purged from the current Venture trading engine.