



EXAMPLES

EXAMPLE 1:

The following table shows the fixed credit adjustments for a variety of combinations of MM Contribution Scores, for a selection of Tier B subtiers. The base credits for these subtiers are as posted in the TSX Fee Schedule.

Subtier	Base Credit per MM	MM 1		MM 2	
		Contrib Score	Adjusted Credit	Contrib Score	Adjusted Credit
B4	\$80	52%	\$80	48%	\$80
B2	\$60	72%	\$78	28%	\$42
B7	\$110	67%	\$129.25	33%	\$90.75
B9	\$130	100%	\$260	0%	\$0