

TSX VENTURE EXCHANGE INC.

NOTICE OF APPROVAL

MOC ENHANCEMENTS

TSX Venture Exchange Inc. (TSXV) has adopted, and the Alberta Securities Commission and British Columbia Securities Commission have approved, amendments to the TSX Venture Exchange Rule Book to reflect enhancements to the Market on Close facility operated by TSX (the Amendments).

Summary of the Amendments

Rule A1.01 of the TSXV Rule Book will be amended to add a definition for the new “MOC Closing Offset Order” order type, and the definition of “MOC Order” will be amended to include the MOC Closing Offset Order.

Rule C.2.55 will be amended to:

- (i) provide when