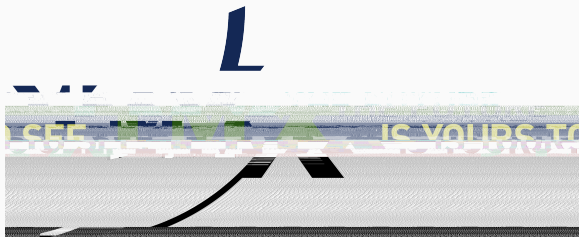


The MiG Report

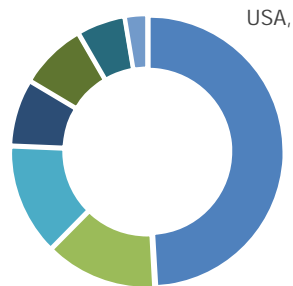
TSX

JULY 2018





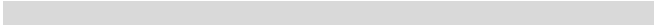
- 57
- CPC,47
- Mining,39
- Technology,20
- LifeSciences,18
- CleanTech& RenewableEnergy,4
- ConsumeProduct& Services,4
- ClosedEndFunds,3
- IndustrialProduct& Services,3
- RealEstate,3



- Mining,\$4.9B
- FinancialServices\$4.7B
- Technology\$2.9B
- RealEstate\$2.7B
- LifeSciences\$2.5B
- IndustrialProduct& Services\$1.8B
- CleanTechnology& RenewableEnergy\$1.7B
- ConsumeProduct& Services\$1.4B
- Utilities& Pipelines\$800M
- ClosedEndFunds\$761M
- Comm.& Media,\$439M
- Oil & Gas,\$338M
- ETFs,\$197M
- CPC,\$20M

What's Going on Generally (YTD/asat July 31, 2018)

YTD/asat July 31, 2018	TSX/Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,686	1,648	2%	1,518	1,504	1%	3,204	3,152	2%
Quoted Market Value (QMV) (C\$ Billions)*	49.2	42.8	15%	3,016.2	2,811.4	7%	3,065.4	2,854.2	7%
Going Public Activity / New Listings	120	78	54%	81	93	13%	201	171	18%
IPOs (excl. CPCs/ETFs/CEFs/SPACs)	6	8	25%	8	10	20%	14	18	22%
CPC/SPACs	7	15	213%		1	100%	7	16	194%
ETF & Closed End Fund IPOs				60	60	0%	60	60	0%
Qualifying Transactions (QTs)	29	25	16%				29	25	16%
Qualifying Acquisitions (QAs)					4	100%		4	100%

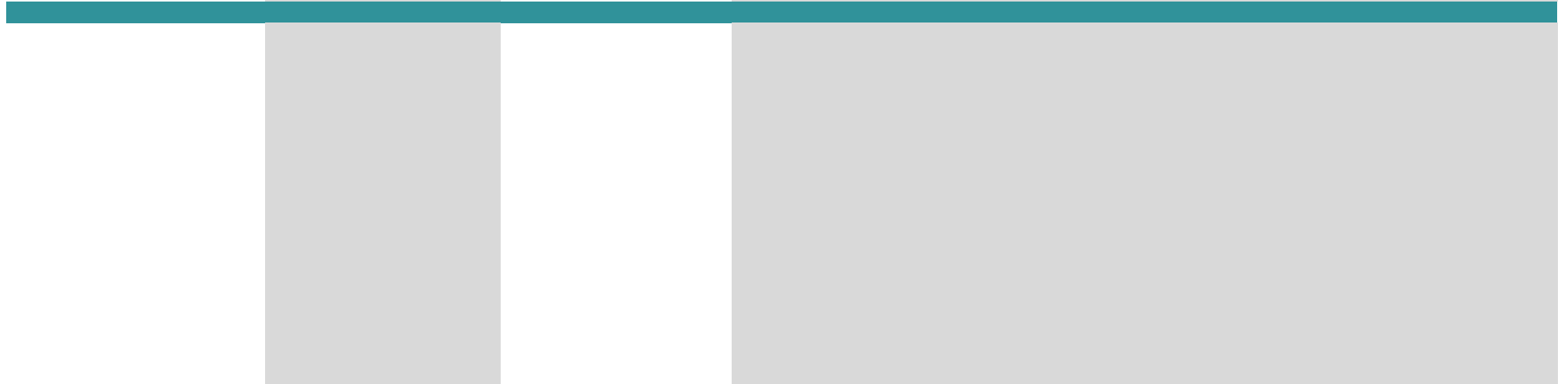


What's New on TSX and TSX Venture Exchange (YTD July 31, 2018)

TSX and TSX								
Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total
CleanTech & Renewable Energy	3		1	4	1		1	2
Closed End Fund	3		1	4	3		1	4
Comm. & Media	1		1	2	2	1		3
Consumer Product & Services	3	1		4	10		1	11
CPC/SPAC	47		1	48	16		1	17
ETFs	57		1	58	57		1	58
Financial Services	2		1	3	7		1	8
Industrial Product & Service	2		1	3	3		1	4
Life Sciences	17	1		18	13	2		15
Mining	34		5	39	40		4	44
Oil & Gas	1		1	2	4		1	5
Real Estate	2	1		3	2		1	3
Technology	16	3	1	20	4		1	5
Utilities & Pipeline	1		1	2	1		1	2
Total	187	6	8	201	163	3	5	171

TSX Venture Exchange

Sector	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total	Canada	US	Int'l	Total
CleanTech & Renewable Energy	2		1	3	1		1	2	1		1	2	1		1	2	1		1	2	1		1	2
Closed End Fund	1		1	2	1		1	2	1		1	2	1		1	2	1		1	2	1		1	2
Comm. & Media	1		1	2	1		1	2	1		1	2	1		1	2	1		1	2	1		1	2
Consumer Product & Services	2	1		3	5		1	6	2	1		3	2	1		3	2	1		3	2	1		3



What's Financed on TSX and TSX Venture Exchange by Sector (YTD July 31, 2018)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSX and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	r	13.5	94.8	108.3	172.5	1,320.0	66.1	1,558.6	172.5	1,333.5	160.9	1,666.9
Closed End Fund					238.1	523.4	r	761.5	238.1	523.4	r	761.5
Comm. & Media	r		6.9	6.9	r	377.5	55.1	432.6	r	377.5	62.0	439.4
Consumer Products & Services	r		68.3	68.3	241.7	895.3	207.0	1,344.0	241.7	895.3	275.3	1,412.3
CPC/SPAC	19.0		r 1.2	20.2	r		r	r r	19.0		r 1.2	20.2
ETFs					196.1	1.0		197.1	196.1	1.0		197.1
Financial Services	r	115.2	60.8	176.0	r	4,524.4	r	4,524.4	r	4,639.6	60.8	4,700.4
Industrial Products & Service	r		81.1	81.1	178.2	1,496.1	r	1,674.3	178.2	1,496.1	81.1	1,755.4
Life Sciences	r	779.5	449.6	1,229.1	132.3	1,128.0	53.9	1,314.2	132.3	1,907.5	503.4	2,543.2
Mining	5.2	530.6	1,823.6	2,359.4	21.1	731.4	1,766.5	2,519.0	26.3	1,262.0	3,590.0	4,878.4
Oil & Gas	r	18.8	202.4	221.1	r	60.0	56.8	116.8	r	78.8	259.2	338.0
Real Estate	r	42.6	10.7	53.4	402.8	2,241.2	r	2,644.0	402.8	2,283.8	10.7	2,697.3
Technology	r	53.6	405.1	458.7	683.1	1,727.7	18.9	2,429.7	683.1	1,781.2	424.0	2,888.3
Utilities & Pipeline	r		r	r r	r	800.0		r 800.0	r	800.0		r 800.0
TOTAL	24.2	1,553.8	3,204.5	4,782.5	2,266.0	15,825.8	2,224.3	20,316.1	2,290.2	17,379.6	5,428.8	25,098.6

*Includes supplementary & secondary offering

Top 10 Financings for the Month of July 2018

What's Happening by Sector (YTD July 31, 2018)

	TSX Venture	TSX	TSX and TSX
Clean Technology & Renewable Energy			
Number of Issuers	56	33	89
QMV (C\$)	1,485,620,069	39,322,108,372	40,807,728,441
New Listings	3	1	4
Equity Capital Raised (C\$)	108,329,770	1,558,564,719	1,666,894,489
Number of Financing	39	13	52
Volume Traded	640,351,929		



	TSX Venture	TSX	TSX and TSX
Mining			
Number of Issuers	983	219	1,202
QMV (C\$)	20,802,517,334	77,805,774,717	298,608,292,051
New Listings	33	6	39
Equity Capital Raised (C\$)	2,359,430,274	2,518,998,579	4,878,428,853
Number of Financing	662	84	746



What's Happening by Sector (YTD July 31, 2018)

Diversified Industries Sectors

	TSX/Venture	TSX	TSX and TSX
Consumer Products & Services			
Number of Issuers	43	69	112
QMV (C\$)	1,041,776,184	232,965,155,513	234,006,931,697
New			

	TSX/Venture	TSX	TSX and TSX
Industrial Products & Services			
Number of Issuers	56	131	187
QMV (C\$)	1,690,794,955	374,593,142,413	376,283,937,368



For more information:

TORONTO STOCK EXCHANGE AND

VENTURE EXCHANGE

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