

TMX Equities Trading Notice

Approval of Changes to TSX Dark Trading Functionality I CMO Order Type

TSX Equities is pleased to announce that it has received regulatory approval from the Ontario Securities Commission to implement the new Contra Midpoint Only (CMO) order type on the TSX. Regulatory approval for the similar changes proposed to dark trading on TSXV is pending.

The CMO is intended to provide users with an alternative to midpoint match functionality available on standalone dark markets, and help facilitate midpoint trading in size against orders with a similar objective through minimum size requirements applicable upon order entry.

Additional information is available in Equity Trading Notices 2018-004 and 2017-042.