The MiG Report
January 2017

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What's Going on Generally (YTD/as at January 31, 2017)

YTD/as at January 31, 2017	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchang	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,642	1,773	-7%	1,487	1,489	0%	3,129	3,262	-4%
Quoted Market Value (QMV) (C$ Billions)	41.2	22.2	86%	2,761.8	2,250.3	23%	2,803.0	2,272.4	23%
Going Public Activity/New Listings	6	4	50%	17	8	113%	23	12	92%
IPOs (ex CPCs/ETFs/CEFs/SPACs)	*-*	*-*	*0%*	*1*	*-*	*100%*	*1*	*-*	*100%*
CPC/SPAC IPOs	*1*	*2*	*-50%*	*-*	*-*	*0%*	*1*	*2*	*-50%*
ETF & Closed-End Fund IPOs				*14*	*7*	*100%*	*14*	*7*	*100%*
Qualifying Transactions (QTs)	*-*	*1*	*-100%*				*-*	*1*	*-100%*
Qualifying Acquisitions (QAs)				*1*	*-*	*100%*	*1*	*-*	*100%*
TSXV RTOs	*2*	*-*	*100%*				*2*	*-*	*100%*
NEX RTOs	*1*	*-*	*100%*				*1*	*-*	*100%*
Grads				*1*	*1*	*0%*	*1*	*1*	*0%*
Other	*2*	*1*	*100%*	*-*	*-*	*0%*	*2*	*1*	*100%*
Equity Capital Raised (C$ Millions)	445.3	85.2	423%	3,653.3	1,454.8	151%	4,098.5	1,540.0	166%
Initial Public Offerings	*1.0*	*0.8*	*25%*	*174.9*	*24.3*	*621%*	*175.9*	*25.1*	*602%*
Public Offerings/Supplementary	*81.3*	*7.5*	*980%*	*2,201.8*	*1,300.7*	*69%*	*2,283.1*	*1,308.2*	*75%*
Private Placements	*363.0*	*76.9*	*372%*	*1,276.5*	*129.9*	*883%*	*1,639.5*	*206.7*	*693%*
Number of Financings	139	90	54%	5	163.0				

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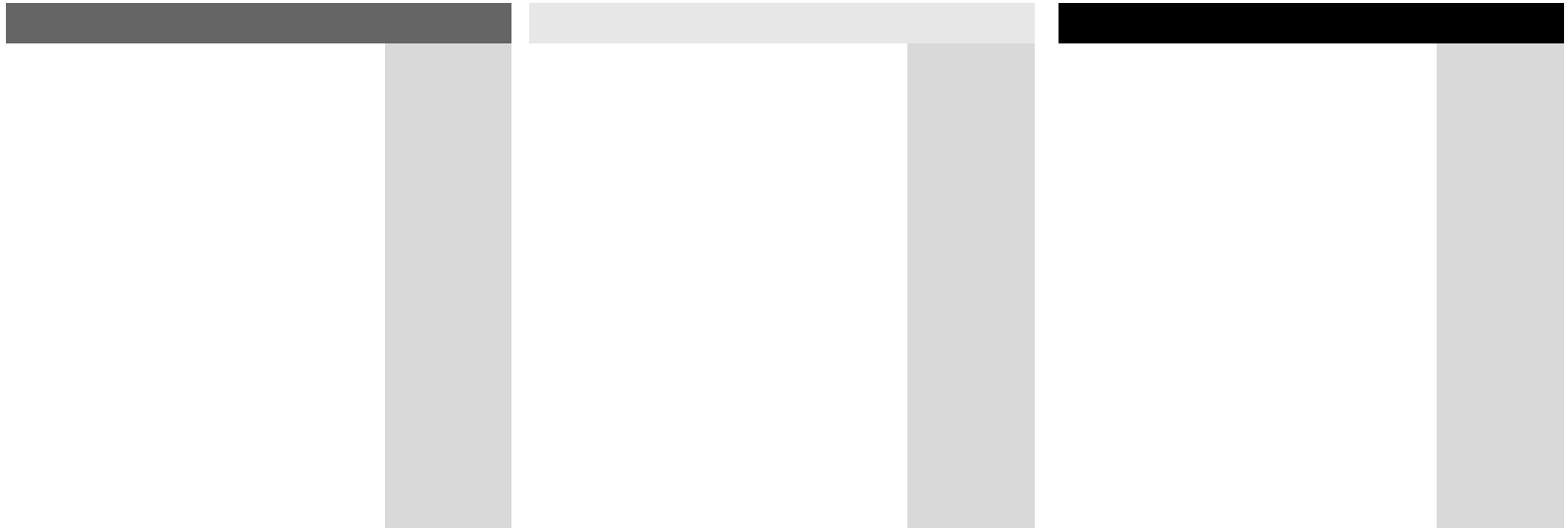

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What's Happening by Sector (YTD January 31, 2017)

	TSX Venture	TSX	TSXV and TSX
Clean Technology & Renewable Energy			
Number of Issuers	64	38	***102***
QMV (C$)	1,160,615,948	34,635,030,888	***35,795,646,835***
New Listings	-	-	***-***

Equity Caq -81>BDC (C)-5.3(a)-6(q -81>BDC (C).7(I)-R)-8 sq6TJ EMC edC /P8<</M (tC24 Tw -1.253 0 Td ( )Tj 02.8 tC /P <</MCID 120 >>BDC /TT2 1

	TSX Venture	TSX	TSXV and TSX
Mining			
Number of Issuers	976	231	***1,207***
QMV (C$)	20,216,246,518	292,947,499,631	***313,163,746,150***
New Listings	3	1	***4***

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