

The MiG Report

April 2015

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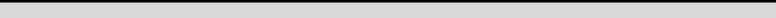
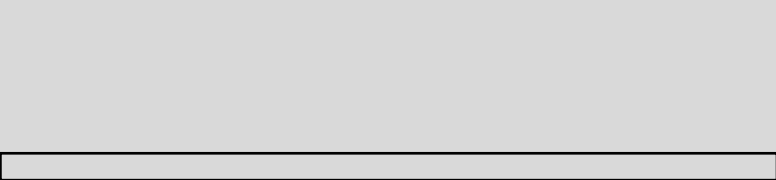
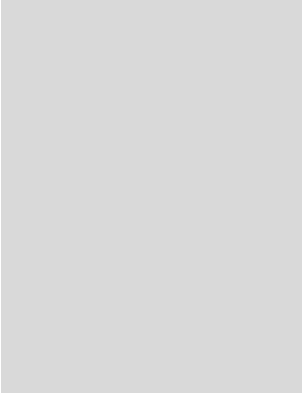
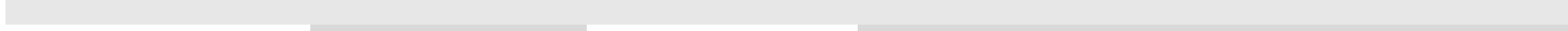
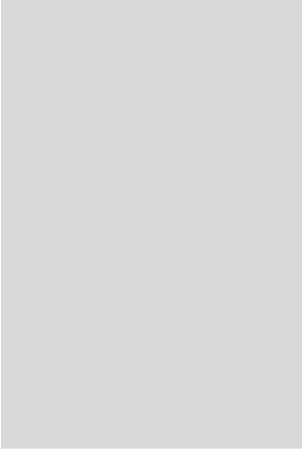
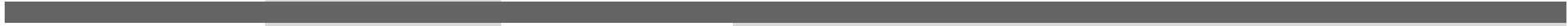
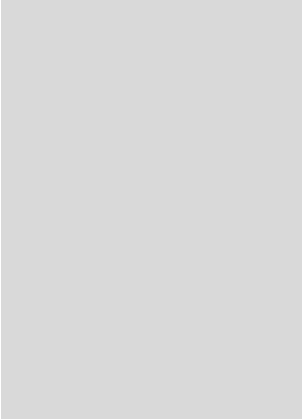
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What's Going on Generally YTD/as at April 30, 2015

YTD/as at April 30, 2015	TSX Venture Exchange	TSXV Last Year	% Change	Toronto Stock Exchange	TSX Last Year	% Change	TSXV and TSX	TSXV and TSX Last Year	% Change
Number of Issuers	1,945	2,089	-7%	1,510	1,515	0%	3,455	3,604	-4%
QMV (C\$ Billions)	28.0	37.1	-25%	2,638.5	2,501.5	5%	2,666.5	2,538.6	5%
Going Public Activity/New Listings	32	42	-24%	36	38	-5%	68	80	-15%
IPOs (ex CPCs/ETFs/CEFs)	4	1	300%	3	2	50%	7	3	133%
CPC IPOs	7	4	75%				7	4	75%
ETF & Closed-End Fund IPOs				31	25	24%	31	25	24%
Qualifying Transactions (QTs)	10	17	-41%				10	17	-41%
TSXV RTOs	4	4	0%				4	4	0%
NEX RTOs	-	1	-100%				-	1	-100%
Grads				2	7	-71%	2	7	-71%
Other	7	15	-53%	-	4	-100%	7	19	-63%
Equity Capital Raised (C\$ Millions)	855.0	1,778.1	-52%	23,977.3	16,961.7	41%	24,832.3	18,739.9	33%
Initial Public Offerings	40.9	5.3	673%	1,577.3	1,274.6	24%	1,618.3	1,279.9	26%
Public Offerings/Supplementary	105.8	428.1	-75%	18,669.7	14,190.1	32%	18,775.5	14,618.1	28%
Private Placements	708.3	1,344.8	-47%	3,730.3	1,497.0	149%	4,438.5	2,841.8	56%
Number of Financings	426	598	-29%	212	211	0%	638	809	-21%
Volume Traded (Billions of Shares)	12.6	15.3	-18%	29.9	27.8	8%	42.5	43.1	-1%
Value Traded (C\$ Billions)	3.7	6.1	-39%	459.1	401.9	14%	462.8	408.0	13%
# of Trades (Millions)	1.6	2.3	-30%	74.3	61.9	20%	75.9	64.2	18%
S&P/TSX/TSXV Composite Indices	696.0	1,001.5	-31%	15,224.5	14,651.9	4%			

Comparison of Major Index Performance -- YTD April 30, 2015 (Source: Capital IQ)



What's Financed on TSX and TSX Venture Exchange by Sector (YTD April 30, 2015)

Sector	TSX Venture Exchange (C\$ Millions)				Toronto Stock Exchange (C\$ Millions)				TSXV and TSX (C\$ Millions)			
	IPO	PO	PP	Total	IPO	PO*	PP	Total	IPO	PO	PP	Total
Clean Technology & Renewable Energy	-	2.0	17.4	19.4	-	1,036.9	55.1	1,092.0	-	1,038.9	72.5	1,111.4
Closed-End Funds	-	-	-	-	440.0	109.0	15.1	564.1	440.0	109.0	15.1	564.1
Comm. & Media	-	26.5	6.3	32.8	-	283.5	-	283.5	-	310.0	6.3	316.3
CPC	3.9	-	-	3.9	-	-	-	-	3.9	-	-	3.9
Diversified Industries	3.0	-	30.6	33.6	365.5	2,423.6	12.1	2,801.2	368.5	2,423.6	42.7	2,834.8
ETFs	-	-	-	-	141.4	2.1	-	143.5	141.4	2.1	-	143.5
Financial Services	-	16.9	2.6	19.5	630.4	4,168.6	36.4	4,835.4	630.4	4,185.5	39.0	4,854.9
Forest Products & Paper	-	-	13.0	13.0	-	66.3	-	66.3	-	66.3	13.0	79.3
Life Sciences	13.3	29.7	29.2	72.2	-	561.1	1,826.7	2,387.8	13.3	590.8	1,855.9	2,460.0
Mining	-	15.7	270.8	286.5	-	2,105.8	1,504.3	3,610.1	-	2,121.5	1,775.0	3,896.5
Oil & Gas	1.0	15.0	218.0	234.1	-	4,768.6	266.0	5,034.6	1.0	4,783.6	484.1	5,268.7
Real Estate	19.8	-	19.3	39.1	-	975.2	10.0	985.2	19.8	975.2	29.3	1,024.3
Technology	-	-	101.0	101.0	-	1,456.4	4.6	1,461.0	-	1,456.4	105.6	1,562.0
Utilities & Pipelines	-	-	-	-	-	712.7	-	712.7	-	712.7	-	712.7
TOTAL	40.9	105.8	708.3	855.0	1,577.3	18,669.7	3,730.3	23,977.3	1,618.3	18,775.5	4,438.5	24,832.3

*Includes supplementary & secondary offerings

Top 10 Financings for the Month of April 2015

What's Happening by Sector (YTD April 30, 2015)

<i>Mining</i>			
Number of Issuers	1,171	277	1,448
QMV (C\$)	9,159,555,021	239,562,896,035	248,722,451,056
New Listings	7	2	9
Equity Capital Raised (C\$)	286,451,204	3,610,061,276	3,896,512,480
Number of Financings	308	61	369
Volume Traded	5,937,612,662	9,392,051,072	15,329,663,734
Value Traded (C\$)	820,794,109	54,913,812,334	55,734,606,443
# of Trades	555,591	15,382,899	15,938,490
<i>Oil & Gas</i>			
Number of Issuers	223	104	327
QMV (C\$)	5,209,258,826	339,880,783,214	345,090,042,040
New Listings	2	-	2

<i>Clean Technology & Renewable Energy</i>			
Number of Issuers	77	44	121
QMV (C\$)	864,849,924	28,110,290,136	28,975,140,059
New Listings	2	-	2
Equity Capital Raised (C\$)	19,389,318	1,091,966,841	1,111,356,159
Number of Financings	21	12	33
Volume Traded	248,434,952	517,812,114	766,247,066
Value Traded (C\$)	65,141,524	3,128,708,383	3,193,849,907
# of Trades	41,433	988,461	1,029,894
<i>Life Sciences</i>			
Number of Issuers	80	43	123
QMV (C\$)	2,037,303,100	118,480,646,334	120,517,949,434
New Listings			